Bond Case Briefs

Municipal Finance Law Since 1971

State Pass-Through Entity Taxes Let Some Residents Avoid the SALT Cap at No Cost to The States.

This week, Colorado became the 14th state to either require or allow some pass-through businesses such as partnerships to pay state income taxes at the entity level rather than on their personal income tax returns.

Why does this matter? It's an increasingly popular way for states to give some residents relief from the 2017 Tax Cuts and Jobs Act's (TCJA) $10,000 cap on the state and local tax (SALT) deduction without lowering state tax revenue by a dime.

Continue reading.

Tax Policy Center

by Kim S. Rueben

June 24, 2021

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com