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Fitch Ratings Updates U.S. Public Finance Prepaid Energy Transaction Rating Criteria.

Fitch Ratings-Austin/New York-29 June 2021: Fitch Ratings has published the following report: "U.S. Public Finance Prepaid Energy Transaction Rating Criteria." This report updates and replaces the prior report published on July 14, 2020.

Primary revisions to the criteria include a slight revision of Fitch's stressed gas price assumption to \$8.60 per million British thermal units (MMBtu) from \$8.70 per MMBtu and a clarification of Fitch's use of Private Ratings and Credit Opinions in the prepay transaction counterparty credit analysis.

The key criteria elements remain consistent with those of the prior report, and there is no impact on outstanding ratings. The previous version of the criteria has been retired.

Contact:

Dennis Pidherny
Managing Director
+1-212-908-0738
Fitch Ratings, Inc.
300 W. 57th Street
New York, NY 10019

Tim Morilla
Director
+1-512-813-5702

Nicole Wood
Director
+1-212-908-0735

Media Relations: Sandro Scenga, New York, Tel: +1 212 908 0278, Email:
sandro.scenga@thefitchgroup.com

Additional information is available on www.fitchratings.com