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Fitch Ratings Updates U.S. Public Finance Prepaid Energy Transaction Rating Criteria.

Fitch Ratings-Austin/New York-29 June 2021: Fitch Ratings has published the following report: “U.S. Public Finance Prepaid Energy Transaction Rating Criteria.” This report updates and replaces the prior report published on July 14, 2020.

Primary revisions to the criteria include a slight revision of Fitch’s stressed gas price assumption to \$8.60 per million British thermal units (MMBtu) from \$8.70 per MMBtu and a clarification of Fitch’s use of Private Ratings and Credit Opinions in the prepay transaction counterparty credit analysis.

The key criteria elements remain consistent with those of the prior report, and there is no impact on outstanding ratings. The previous version of the criteria has been retired.

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