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Municipal Finance Law Since 1971

[National Public Finance Guarantee Corporation, et al. v. UBS Financial Services Inc., et al: SIFMA Amicus Brief](#)

Court:

Puerto Rico Appeals Court

Amicus Issue:

Whether plaintiffs claim that they reasonably relied upon the due diligence conducted by underwriters, where underwriters included standard industry disclaimers to the effect that underwriters do not guarantee the accuracy or completeness of the information in the offering documents, can survive a motion to dismiss.

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[Read the SIFMA Amicus Brief.](#)