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[S&P U.S. Higher Education Rating Actions, Second-Quarter 2021](#)

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S&P Global Ratings maintained 67 ratings and took 42 rating actions in the U.S. not-for-profit higher education sector in the second quarter of 2021. The 42 rating actions are broken out as follows:

- Three downgrades
- Five upgrades
- 22 outlook revisions to stable
- Six outlook revisions to negative
- Two outlook revisions to positive
- Four new ratings

Of the 22 outlooks revised to stable, 15 had been revised to negative in April 2020 as part of S&P Global Ratings' response to the heightened social and economic risks associated with the COVID-19 pandemic. In addition, in the second quarter of 2021, we lowered the rating on Methodist University to 'BB' with a stable outlook; the outlook had been revised to negative from stable in April 2020.

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