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QOFs Tracked by Novogradac Surpass \$17.5 Billion in Equity Raised.

Qualified opportunity funds (QOFs) tracked by Novogradac raised \$17.52 billion in equity as of midyear, according to the [Novogradac Opportunity Zones Investment Report: Data Through June 30, 2021](#), which was released today. The semiannual report includes information on the geographic and investment-type focus of more than 1,000 QOFs and includes the top 20 states and top 40 cities for planned investment, as well as the number of QOFs in each of several ranges of equity raised. The report also features a historical section, where trends are examined over time. Michael Novogradac published a [blog post on the data](#) and the report is the subject of today's [Tax Credit Tuesday podcast](#).

The report will part of the discussion at the [Novogradac 2021 Fall Opportunity Zones Conference](#), Oct. 21-22 in Cleveland.

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