## **Bond Case Briefs**

Municipal Finance Law Since 1971

- Muni Underwriters Cut Fees in Takedown Race-to-Bottom.
- Another Climate Risk for Cities: Higher Borrowing Costs.
- Cities and States on the Frontline of Climate Change Aren't Always Upfront about Risks. Does the Municipal Bond Market Care?
- Bond Insurance on Pace for Best Market Share Since 2008.
- The Dedication Doctrine vs. The Project Influence Rule Which Valuation Methodology Applies? Nossaman
- How to Explain Pension Obligation Bonds to Your Governing Board: Orrick On-Demand Webinar
- BDA's Fixed Income Leadership Three-Part Webinar Series is NEXT WEEK.
- *Rosenberg v. JPMorgan Chase & Co.* Supreme Judicial Court of Massachusetts holds that remarketing agents alleged misrepresentations that they would comply with their obligations to Commonwealth to determine applicable rate of interest on long-term, tax-exempt, variable rate bonds that financed long-term public projects and infrastructure that, in their judgment, was lowest rate that would permit sale of bonds bearing interest at applicable interest rate at par plus accrued interest as of applicable rate determination date, was in public domain, for purposes of "public disclosure" bar to qui tam action against agents under Massachusetts False Claims Act (MFCA).
- And finally, Great Moments in Tragicomic Topography is brought to us this week by *Doe v. Town of Madison*, in which a high-school English teacher was arrested, convicted, and sentenced. to two years for sexually explicit contact with three students. A female teacher. With the football team. Her extremely bewildered/mortified husband testified that she was, "a woman who was teetering on the precipice of being kind of unhealthy and making some bad decisions and being very unhealthy and making some bad decisions." It had been our understanding that the teetering precipice metaphor is typically deployed in order to indicate some kinda binary good/evil scenario. We've consulted a Chex Mix of esteemed geographers, cartographers, and pornographers and the scientific consensus is that she hurled herself off the precipice, picked up speed, plummeted past Kind of Unhealthy Canyon, slammed into Very Unhealthy Gorge, and splattered her mangled corpse at the bottom of Some Bad Decisions Valley. GPS coordinate currently unavailable. We pray to god that you know it when you see it.

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