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S&P U.S. Public Finance Rating Activity, July 2021.

Rating Activity

S&P Global Ratings took the following rating actions in U.S. public finance in July 2021:

25 downgrades58 upgrades372 outlook revisions to stable15 outlook revisions to positive13 outlook revisions to negative

These data were prepared by individuals on behalf of the USPF group of S&P Global Ratings and are current as of Sept. 1, 2021. For the most up to date, accurate, and complete information on any credit ratings referenced here, visit www.spratings.com. For these purposes we represent as one rating action a change in the rating of linked ratings. For example, we reflect as one rating action a change in the rating on a general obligation (GO) issuer and its related appropriation issues if the rating change on the GO led to rating changes for linked appropriation issues. In certain other publications, linked ratings actions may be represented or counted as separate rating actions.

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