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Muni-Bond Sales Set to Surge in Boon to Funds Awash With Cash.

- Governments expected to sell \$15.9 billion of bonds in 30-days
- · Supply, demand imbalance has frustrated investors for months

The pace of new municipal-bond sales is poised to surge, snapping back from the late-summer lull and promising to ease a supply dearth that's left money-managers competing to get in on debt offerings.

State and local governments are expected to sell \$15.9 billion of bonds over the next 30 days, the fastest pace since June. The actual amount issued will be much higher because many offerings are scheduled with less than a month's notice.

Continue reading.

Bloomberg Markets

By Danielle Moran

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