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## **Keeping The Wolf From The Door: U.S. HFA Multifamily Programs Perform Well During The Pandemic**

### **Key Takeaways**

- Housing finance agency (HFA) multifamily programs maintain strong asset-to-liability parity.
- Multifamily program delinquencies and loans in forbearance have returned to near-pre-pandemic levels after slight increases in mid-2020.
- Extraordinary federal support during the pandemic bridges the gap while renters get back on their feet.
- Preparedness is everything: HFAs have shown nimbleness and resilience in adapting to a changing environment.

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23 Sep, 2021

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