## **Bond Case Briefs**

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- Banks Press Ahead with Term SOFR Preparation; Credit Sensitive Rates Under Scrutiny: McGuireWoods
- SEC Approves Changes to MSRB Customer Disclosure Rules.
- UBS's Botched Muni Statements Cost Clients Millions, Suit Says.
- A Tax Loophole for Greenwich. [This DOES NOT constitute an endorsement of the WSJ's editorial take on this issue.]
- <u>Kane v. Option Care Enterprises, Inc.</u> In breach of contract & quantum meruit claim brought by attorney against client, appeals court holds that the agreement between the parties in which attorney was to evaluate and negotiate tax credits and other federal, state, and local level incentives from state government officials was unenforceable as a matter of public policy because it provided for contingency fee lobbying.
- And finally, Great Moments In Anticlimax (For God, For Country, For Yale) is brought to us this week by *University of Kansas Hospital Authority v. Board of County Commissioners for Franklin County*, in which a driver was spotted driving through town at a hight rate of speed, without headlights, and jacked up on meth. The police gave chase, at which point driver fled, exiting onto the highway at a high rate of speed into oncoming traffic. The cops called off the chase, but shortly thereafter responded to a call reporting a grass fire which they discovered had been ignited when the driver rolled his SUV. He was extricated from the burning vehicle and airlifted out for medical care. The court's opinion contains *two pages* of bullet points itemizing the carnage, only to end with this final, damning fact: "The driver has no insurance available." Surely not! Who could have guessed? He struck us (ha!) as such a responsible young man.

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