

# Bond Case Briefs

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## Public-Pension Funding Hits Highest Since 2007, Powered by Market Returns.

### **Plans gained a median 27% in financial markets so far in 2021**

Public-pension funding surged in 2021 thanks to buoyant financial markets, taking funding levels to the highest in over a decade.

As of June 30, 2021, the aggregate funded ratio of the 100 largest U.S. public pension plans is estimated at 85%, according to the [2021 Public Pension Funding Study](#) from Milliman, an actuarial company, marking what the group calls “a stunning improvement” from 70% in 2020.

It’s also the highest level of funding in the eight-year history of Milliman’s report. According to another data source, [Public Plans Data at the Center for Retirement Research](#), which covers a larger universe of pension plans, the last time funding was so high was 2007.

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### **MarketWatch**

By Andrea Riquier

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