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## The Global Supply Chain Chaos and its Impacts on Local and State Economies.

With the rapid rollout of coronavirus vaccines, the global economy is emerging out of the pandemic. However, with the sudden closure of the large economies, the global supply chain is seriously grappling with issues like labor shortages for manufacturers and distributors and a rapid increase in global demand.

In recent months, these issues were paired with things like the emergence of the Delta variant, global power outages in certain parts of China, and a shortage of truckers in the U.S., further exacerbating the already huge challenges of the global supply chain. In addition, paired with historically low labor participation rates, the U.S. is also seeing labor shortages in areas related to the national supply chain (e.g., warehouse workers, port employees, truck drivers), further adding to congestion and backlog in the overall supply chain.

In this article, we will take a closer look at how global supply chain issues will impact local and state revenues and when the situation can get better.

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