## Bond Case Briefs

## How the $\$ 1$ Trillion Infrastructure Bill Aims to Affect Americans' Lives.

## The legislation seeks to ensure fewer blackouts and cleaner water, but in some areas it might fall short of needed upgrades

Congress has voted to pass the largest federal investment in infrastructure in more than a decade, a bipartisan injection of money across vast sections of the U.S. economy.

The $\$ 1$ trillion package would invest in refurbishing aging roads, bridges and ports; easing transportation bottlenecks; replacing harmful lead pipes; expanding internet access; upgrading the nation's power grid; and boosting infrastructure resilience amid growing concerns over climate change. The spending is to be paid for with a variety of revenue streams, including more than $\$ 200$ billion in repurposed funds originally intended for coronavirus relief but left unused; about \$50 billion from delaying a Trump-era rule on Medicare rebates; and $\$ 50$ billion from certain states returning unused unemployment insurance supplemental funds.

The legislation, spending billions in each of the next five years or more, falls short of the full ambitions of the Democratic Party, which is pursuing a separate, larger bill opposed by the Republicans. But the scope of the bill just passed makes the legislation significant in its own right. Here is a look at how the infrastructure package will affect American consumers and businesses, and where it might fall short of expectations.

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