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- IRS Sets Releases New Rules For Private Activity Municipal Bonds.
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- There Are No Municipal-Market Bond Vigilantes When It Comes To Climate Risk, This Study Confirms.
- Previewing Enhanced CUSIP Groups Feature on EMMA: MSRB Webinar
- *City of Fort Wright v. Board of Trustees of Kentucky Retirement Systems* – Supreme Court of Kentucky holds – as a matter of apparent first impression – that standard applicable to Board of Trustees of Kentucky Retirement Systems in making investments for the County Employees Retirement System (CERS) was prudent investor standard, and Board was not restricted by statute from making investments in unregulated hedge funds and private equity funds in managing CERS assets.
- And finally, Great Moments In Judicial Pronouncements is brought to us this week by *Martinez v. City of Beverly Hills*, in which the court magisterially intoned the following immortal line, "The City is aware that people sometimes walk in its alleys." So true. So wise. But let us move on to the gravamen of the complaint and play Frivolous Plaintiff Bingo! Represented by legal bottom feeders? Check. "Wearing soft-bottomed flip-flops and carrying a paper plate piled with pastries?" Uh, maybe? Tripped on a "divot" and sustained unspecified injuries? You betcha! Got slapped around by the Court of Appeal? Bingo!

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