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Fitch Ratings Updates Criteria for U.S. Public Housing Authority Capital Fund Revenue Bonds.

Fitch Ratings-New York-16 December 2021: Fitch Ratings has published an updated criteria report titled "U.S. Public Housing Authority Capital Fund Housing Revenue Bonds Rating Criteria." The report replaces the prior report of the same title published on Dec. 22, 2020.

Revisions to the criteria include minor editorial changes and clarification of the debt service coverage approach for Capital Fund Program pooled financings that are not cross-collateralized. The key elements of Fitch's US. Public Housing Authority Capital Fund Housing Revenue Bonds Rating criteria remain consistent with those of its prior criteria report.

The updated criteria is not expected to result in changes to the ratings of existing transactions.

The full report is available at www.fitchratings.com.

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