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2022 Is Gearing Up to Be a Record Year for Municipal Bonds.

2021 was already a strong year, and it's going to be another busy year in 2022 for municipal bonds with record issuance in the already \$4 trillion dollar market.

According to a Bloomberg article, sales predictions based on data "collected from almost a dozen firms range from about \$420 billion to \$495 billion. A notable outlier is the projection from researchers at Bank of America, the market's largest underwriter, who expect a record year of sales totaling \$550 billion."

Those projections come after the trillion-dollar infrastructure package was signed into law this year. The expectation is that local governments will issue a record number of bonds to help fund a wide swathe of infrastructure packages.

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