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Municipal Sector Market Review.

Summary

- The municipal sector continues to benefit from a strengthening credit environment and a supportive technical backdrop.
- We discuss some of the key themes of the sector such as the impact of rising short-term rates on leverage costs, a low level of underlying yields and more.
- We discuss the performance of the sector across different credit sub-sectors, investment vehicles and fund houses.
- And highlight our stance in this sector via our Municipal Income Portfolio.

Continue reading.

Seeking Alpha

Jan. 03, 2022

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