

# [Bond Case Briefs](#)

*Municipal Finance Law Since 1971*

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- [IRS and Treasury Guidance On the Transition From Interbank Offered Rates to Other Reference Rates.](#)
- [IRS and Treasury Release Final Guidance on Libor Transition.](#)
- [Protect Your Muni Bond Portfolio From A Tornado's Ravages.](#)
- [Cyber Vulnerabilities Could Impact Municipal Finance.](#)
- And finally, Great Moments in Sputtering Similes is brought to us this week by [Kerr v. Polis](#), in which the Tenth Circuit Court of Appeals began its opinion as follows, "After ten years of litigation, this case is stuck in neutral. Despite carving a well-worn path from the district court, to this court, to the Supreme Court, and back, we have yet to finally decide whether any of the Plaintiffs are entitled to have the merits of their claims considered." Wait, wait, wait. Got off to a nice start with the vehicular metaphor. (Simile?) Continued nicely by carving that well-worn path. Then just, just, uh, nothing. Fortunately, we're here to help. "Despite carving a well-worn path from the district court, to this court, to the Supreme Court, and back, this [1974 Ford Pinto](#) was rear-ended by a [1972 AMC Gremlin](#). It has yet to be determined if the occupants will emerge relatively unscathed or will be immediately [engulfed in flames](#)." See? Easy!