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## S&P Outlook For U.S. Not-For-Profit Transportation Infrastructure: Mostly Stable; Airports Remain Positive As Operators Navigate A New Variant And A New Normal

### **Sector View: Mostly Stable**

***Cautious optimism remains, despite omicron.*** Our view of business conditions and credit quality across U.S. public transportation infrastructure is positive for airports and special facilities; stable for toll roads, ports, mass transit, and GARVEEs; and negative for parking.

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