

# Bond Case Briefs

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## S&P Outlook For U.S. Public Power And Electric Cooperatives: Stability Amid An Evolving Landscape

### **Sector View: Stable**

***We expect our ratings on public power and electric cooperative utilities to remain largely stable in 2022.*** Our economists expect the U.S. economy to continue to grow. They further conclude that while virus variants might delay a full economic recovery, they do not expect these developments to derail the recovery. These economic views, combined with our expectations that utility management teams will continue to constructively respond to legislative, regulatory, environmental, and operational developments in 2022, lead us to anticipate generally stable revenue streams and ratings in the sector.

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13 Jan, 2022