

# **Bond Case Briefs**

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## **Using the Municipal Bond Market to Help Create Racial Equity: Ice Miller**

This Bond Markets and Racial Equity Project is such an important endeavor by the Public Finance Initiative (PFI) and the National League of Cities (NLC) that will have a lasting impact not only in the municipal bond market, but in efforts to close the racial wealth gap. It is all of our responsibility to use our expertise, skills and ability in our respective professions to effect change in an attempt to level the playing field, and it is great to see such distinguished organizations collaborating to move the needle on racial equity.

The Public Finance Initiative (PFI) and the National League of Cities (NLC) are pleased to announce the launch of the Bond Markets and Racial Equity Project, a bold effort to center equity in municipal bond-funded investments and to measure how social determinants of equity change over time. Funded by a \$4 million Robert Wood Johnson Foundation grant described in a case study on the Foundation's website, this initiative will further identify the factors in a municipal bond issuance that signal progress toward racial equity and income equality to investors and other stakeholders.

<https://www.prnewswire.com/news-releases/public-finance-initiative-national-league-of-cities-and-collaborating-partners-receive-4-million-grant-to-elevate-racial-equity-in-bond-markets-301460569.html>

**Ice Miller LLP - Matthew J. Miller**

January 13 2022

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