

# **Bond Case Briefs**

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## **NASBO: FY2023 Proposed Budget Summaries**

### **Overview**

Over the coming months, governors in 33 states will propose a new budget for fiscal 2023. 30 states will approve a one-year budget for fiscal 2023, while 3 states (Kentucky, Virginia, and Wyoming) will consider a two-year budget for fiscal 2023 and fiscal 2024. Seventeen states previously enacted a biennial budget for both fiscal 2022 and fiscal 2023; in some of these states, the governor will propose a revised or supplemental budget. 46 states begin their fiscal year on July 1 (New York begins its fiscal year on April 1, Texas on September 1, and Alabama and Michigan on October 1).

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