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## **Fitch Ratings Updates the ESG Sector Template Compendium.**

Fitch Ratings-London-03 February 2022: Fitch Ratings has updated the Environmental, Social and Governance (ESG) sector template compendium and increased the number of unique ESG sector templates to 106. The templates are used by credit analysts across analytical groups in their assessment of an entity, transaction or programme when assigning ESG Relevance Scores (ESG.RS).

The templates assist analysts in identifying the ESG elements that affect fundamental credit at a sector level, by helping them clearly identify and display which ESG risk elements have played a part in each entity's credit rating decision. The templates contain a set of standardised general-issue risk categories for ESG risks.

Each sector template then identifies and displays the sector-specific credit risks most relevant to these general risk categories for entities rated in that particular sector. These sector-specific ESG issues are then scored by the analyst for their impact on the credit profiles for individual entities within a sector – the ESG.RS for the entity.

Fitch also identifies the specific rating criteria factors that are referenced by the corresponding sector-specific ESG issues (reference column), informing users where ESG issues are captured in Fitch's credit analysis.

For access to issuer-level ESG.RS data, a data feed is available. Please contact joo-yung.lee@fitchsolutions.com for further information.

'ESG Template Compendium 2022' is available at [fitchratings.com](https://fitchratings.com).

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