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Longwood Gardens' \$250 million Renovation Taps Increasingly Popular 'Green' Bonds.

Want to spruce up your portfolio with environmentally-friendly fixed income? Green bonds may be the answer — with caveats.

Renowned for its sumptuous plantings and exuberant orchids, Longwood Gardens is going green in a new way: “green bonds.”

Its \$250 million renovation is being funded through a combination of grants, endowment money, and a tax-exempt “green” bond issue for \$200 million in 2021.

It's traditional for companies, towns, and nonprofits to finance projects with bonds, which are essentially loans from investors that promise to repay principal with interest. But Longwood is using a fast-growing tool — green bonds — which are marketed to investors who aim to back environmentally friendly projects.

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by Erin Arvedlund

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