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Making DEI the Cornerstone of the Public Finance Workforce.

COMMENTARY | There is an opportunity to create a more diverse public finance sector with the expected increases in employee turnover in the coming years.

Diversity, equity and inclusion is a central tenet of Black History Month. As president of the National Association of State Treasurers, a bipartisan group of state treasurers and public financial officers from across the nation, one of my key initiatives this year is to facilitate a bipartisan discussion about how we can create a workforce that is inclusive.

Prioritizing diversity, equity and inclusion is sound fiscal policy and key to creating sustainable economic growth. A 2019 McKinsey study concluded that addressing racial economic disparities and closing the racial wealth gap can help grow our economy by \$1 trillion to \$1.5 trillion, or increase GDP by 4 to 6 points by 2028. As this research shows, there is a direct correlation between diverse investment talent and enhanced performance.

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Route Fifty

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