

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **The S.E.C. Moves Closer to Enacting a Sweeping Climate Disclosure Rule.**

**The commission gave initial approval to a much-anticipated rule that would require public companies to report the climate-related impact of their businesses.**

The Securities and Exchange Commission has said for the first time that public companies must tell their shareholders and the federal government how they affect the climate, a sweeping proposal long demanded by environmental advocates.

The nation's top financial regulator gave initial approval to the much-anticipated climate disclosure rule at a meeting on Monday, moving forward with a measure that would bolster the Biden administration's stalled environmental agenda.

The proposed rule — approved by a 3-to-1 vote — aims to give investors a clearer picture of the risks that climate change might pose to companies, because of disasters like droughts and wildfires, changes in government environmental policies or consumers' declining interest in products that contribute to global warming.

[Continue reading.](#)

### **The New York Times**

By Matthew Goldstein and Peter Eavis

March 21, 2022