

Bond Case Briefs

Municipal Finance Law Since 1971

- [GFOA: New Best Practices and Advisories Approved](#)
- [Hawkins Advisory: The Federal Adjustable Interest Rate \(LIBOR\) Act](#)
- [ESG & Municipal Bonds: The State of the Market – Orrick Webinar](#)
- [Mom and Pop Buying Fewer Muni Bonds Directly as ETFs Heat Up.](#)
- [The Curious Story of How CUSIP Numbers Became a Wall Street Battleground.](#)
- [Green Hills Development Company, LLC v. Oppenheimer Funds, Inc.](#) – District Court declines to rule on respective summary judgment motions from developer and trustee following alleged default; declines to appoint receiver. Ed. Note: We can't quite figure out what to make of this one (and neither could the District Court. e.g., "It is certainly possible that somewhere in this massive record are documents supporting some of their assertions.") It might be worth giving this one a quick read in order to determine if your deal docs and procedures would stand up to the issues raised in this case.
- And finally, That'll Cut Into Your REM Sleep is brought to us this week by [Ferreira v. City of Binghamton](#), in which the Binghamton Police Department tracked down Michael Pride – a wanted fugitive – to a particular residence where they set up surveillance. Per the court, "they saw Pride leave the residence. The police never saw Pride return to the apartment, and they did not conduct additional surveillance." Taking advantage of the absence of their intended target, the police executed a no-knock warrant. Meaning they kicked the door in and shot some poor random bastard who had been passed out on the couch holding an Xbox controller. While those of you with teenagers may routinely fantasize about doing the same, the Binghamton Police Department would like to remind you that there's considerable paperwork entailed in such an incident.