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## **S&P ESG Credit Indicator Report Card: U.S. States And Territories**

We are disclosing in this report our ESG credit indicators for the U.S. states and territories sector. Our ESG credit indicators provide additional disclosure and transparency at the entity level and reflect our opinion of the influence that environmental, social, and governance factors have on our credit rating analysis. They are applied after the credit rating has been determined. They are not a sustainability rating or an S&P Global Ratings ESG evaluation.

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31 Mar, 2022

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