

# **Bond Case Briefs**

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## **Fitch Ratings Updates Public-Sector Counterparty Obligations in PPP Transactions Rating Criteria.**

Fitch Ratings-New York/Milan-05 April 2022: Fitch Ratings has made a minor update to its “Public-Sector Counterparty Obligations in PPP Transactions Rating Criteria” as part of the routine criteria review.

The revision clarifies that public-sector counterparty obligation ratings are an input in the rating process primarily, but not necessarily only, for public-private partnership (PPP) transactions rated under the “Infrastructure and Project Finance Criteria”.

The update has no impact on existing ratings.

This report replaces the criteria report of the same name dated 4 May 2021.

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