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Fitch: Stagflation Scenario Would Not Affect Most US Public Finance Ratings

Fitch Ratings-New York-07 April 2022: The vast majority of US public finance (USPF) ratings would not be affected under a stagflation scenario as identified as a downside risk in our March Global Economic Outlook, Fitch Ratings says. We assessed the potential effects across regions and sectors of a plausible adverse scenario of sharply reduced growth amid prolonged increased inflation and interest rates as a result of the fallout from the Russia-Ukraine war, including slowing home price growth, supply chain disruptions and high energy prices.

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