

Bond Case Briefs

Municipal Finance Law Since 1971

- [Hybrid Work Poses Credit Risk to Cities Looking to Issue Debt.](#)
- [Fearful Muni Investors Increasingly Embrace Bond Insurance.](#)
- [St. Tammany Parish Hospital Service District No. 2 v. Zurich American Insurance Company](#) - In action brought by hospital service district against insurer for coverage of Covid-related losses, District Court holds that district is a political subdivision that is not an arm of the state and therefore a citizen of the State of Louisiana; complete diversity existed and, accordingly, the Court concluded it has federal subject matter jurisdiction.
- [Matter of Oklahoma Capitol Improvement Authority](#) - Supreme Court of Oklahoma holds that approval of application by Oklahoma Capitol Improvement Authority (OCIA) to enter into federal loans, secured with Transportation Infrastructure Finance and Innovation Act (TIFIA) notes, for rural highway improvement projects was warranted, where legislature authorized proposed TIFIA loans as an essential governmental function, OCIA gave valid notice of its application, and OCIA's application was uncontested.
- And finally, Peppermint? Chamomile? is brought to us this week by [Cleveland v. Taft Union High School District](#), in which the opinion noted that, "Bryan was involved in a fight with several classmates during a physical education (P.E.) class. After the fight, Bryan told assistant principal Rona Angelo that he had been 'T-bagged' during the incident. Bryan's mother met with Angelo to discuss the incident, but Angelo did not tell her that Bryan had reported being 'T-bagged.'" We have absolutely no idea if the Honorable Donald R. Franson, Jr. has any idea what any of this means. Frankly, we find it absolutely hilarious either way, although the court's spelling of the term leads one to believe that it might be utterly clueless. For the definitive explication of the concept, we refer you to that ancient oracle [Urban Dictionary](#), which defines "teabagging" [here](#). It is not suitable for work. It is not suitable for those with heart conditions. It is not suitable for anyone. Consider yourself warned.