

Bond Case Briefs

Municipal Finance Law Since 1971

DeSantis Says Disney Will Pay For \$1 Billion Bond Debt.

Gov. Ron DeSantis responded to Disney's claim that Florida would have to pay \$1 billion in bond to dissolve the Reedy Creek Improvement District.

The Walt Disney Co. has remained publicly silent since DeSantis signed a law last week dissolving the Reedy Creek Improvement District, but a letter to investors shows they're not going down without a fight.

Disney recently told investors the state would be unable to resolve the district without paying for the district's outstanding debt obligations of about \$1 billion. In the meantime, the district is considering its options while conducting business as usual.

[Continue reading.](#)

wflx.com

By Victoria Lewis

Published: Apr. 29, 2022 at 8:21 AM PDT

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com