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Jobs Act Directs Private Activity Bonds to Clean Energy, Carbon Capture: Holland & Knight

Highlights

- The Infrastructure Investment and Jobs Act provides a “once in a generation” investment into the nation’s infrastructure, including \$62 billion for clean energy, in addition to traditional infrastructure such as roads, bridges, transit and airports.
- Direct funding is set aside for several important climate programs, including electrification of the transportation system, buildout of the nation’s power grid and cleanup of abandoned mines.
- Carbon capture, utilization and storage equipment, and direct air capture technologies are eligible for private activity bond financing through a new category of exempt facility bonds: qualified carbon dioxide capture facilities.

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Holland & Knight

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