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A Look Into Incredible Growth in Sustainable Municipal Debt Issuances.

In the midst of current economic uncertainty, U.S. municipal governments are on track to issue over \$60 billion in sustainable municipal debt in CY2022, reflecting a 30% increase from the 2021 numbers of \$45.9 billion in sustainable municipal debt issuance.

In their recent report, S&P Global Rating indicates that municipal debt issued under the Environment, Social and Governance (ESG) label will continue to grow in the future, taking up a significant section of the overall municipal issuance. More and more local governments are tapping into the 'Green Debt' for their capital needs, which includes projects like water and wastewater utilities, financing green buildings, public transit, and much more.

In this article, we will take a closer look at the nature of sustainable debt and what the future holds.

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Jun 01, 2022

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