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<u>Fitch Ratings Updates U.S. Public Finance Prepaid Energy</u> <u>Transaction Rating Criteria.</u>

Fitch Ratings-Austin/New York-10 June 2022: Fitch Ratings has published the following report: "U.S. Public Finance Prepaid Energy Transaction Rating Criteria". This report updates and replaces the prior report published on June 29, 2021.

Primary revisions to the criteria include an explanation of Fitch's treatment and assessment of eligible qualified investments when rating prepaid energy transactions.

The key criteria elements remain consistent with those of the prior report, and there is no impact on outstanding ratings. The previous version of the criteria has been retired.

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