Bond Case Briefs

Municipal Finance Law Since 1971

Report: Tennessee Stadium's Proposed \$1.5B Public Subsidy far Surpasses any Prior NFL Stadium

A <u>new report</u> from Sycamore Institute shows that the proposal for a new Tennessee Titans stadium includes the highest total amount of public subsidies for an NFL stadium at a proposed \$1.5 billion while bringing limited public benefit in return.

That commitment was part of \$1.5 billion in total stadium commitments lawmakers have made in the past 18 months. In a comparison of 10 new NFL stadium proposals since 2008, the new Nashville stadium includes more total public funding than any previous NFL stadium proposal and includes an estimated 68% public financing, which is higher than any proposal since the \$700 million Lucas Oil Stadium built in Indianapolis in 2008, which relied on 86% public financing.

"The share of direct public subsidization of NFL stadiums has decreased over time, with one study estimating that taxpayers paid about 75% of construction costs between 1987 and 2008 but just 25% from 2009 to 2017," the report states. "As outlined in news reports, the tentative share of public financing for a new Titans stadium (about 68%) aligns more closely with venues built in the late 1990s and early 2000s than those built more recently."

Continue reading.

kpvi.com

By Jon Styf

Jun 8, 2022

Copyright © 2025 Bond Case Briefs | bondcasebriefs.com