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S&P Not-For-Profit Acute Health Care State Snapshot: California

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S&P Global Ratings maintains 37 public credit ratings on California not-for-profit acute care providers. This includes eight health care systems and 29 stand-alone hospitals. In addition, we maintain credit ratings on a couple of large multi-state not-for-profit health systems that influence the California health care landscape (CommonSpirit and Providence St. Joseph Health Care) as well as several for-profit health systems.

Given that the state and locality in which providers operate can greatly influence health care delivery, from underlying demographic trends to the legislative and competitive environment, market-specific factors provide a critical backdrop for our analysis of an entity's overall credit profile.

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