

Bond Case Briefs

Municipal Finance Law Since 1971

This 'Unfamiliar' Type of Bond Fund May Offer Opportunities for Fixed-Income Investors.

KEY POINTS

- As muni bonds are exempt from federal tax and many states' taxes, effective after-tax yields of some muni closed-end funds are as high as 7%.
- A recent sell-off has tamped down share prices on municipal bond funds, creating a historically wide price discount from net asset value.
- Historically substantial CEF discounts come at a time of generally improved credit ratings in the muni market.

[Continue reading.](#)

cnbc.com

David Sheaff Gilreath, *partner/CIO of Sheaff Brock Investment Advisors and institutional asset manager Innovative Portfolios*

JUL 1 2022

Copyright © 2024 Bond Case Briefs | bondcasebriefs.com