Bond Case Briefs

Municipal Finance Law Since 1971

- GASB Issues Enhanced Concepts for Notes to Financial Statements.
- GASB Requests Input on Proposal to Require Disclosures About Certain Governmental Risks.
- MSRB Notice 2022-03 – Amendments to Certain Fees for Dealers and Municipal Advisors and Proposing an Annual Rate Card Process: SIFMA Comment Letter
- Climate Change, Hurricanes, and Their Toll on Municipal Credit.
- High-Tech Weathermen Forecast Climate Risks for Bond Investors.
- U.S. Supreme Court Decision in Carson v. Makin Reconfirms Availability of Municipal Bond Financing for Religious Organizations: Orrick
- Single Family Mortgage Prepayment Recycling – A Rising Bond Rate Alternative: Kutak Rock
- And finally, Ah, Crap is brought to us this week by *Wittman v. City of Billings*, in which "calamity struck when a grease clog in the City's sewer main caused 1,000 gallons of raw sewage to back up into the Wittmans' basement, an event known in official vernacular as a Sanitary Sewer Overflow (SSO)." We consider it a virtual certainty that the Wittmans' reflexively resorted to the official vernacular upon encountering this particular calamity. The opinion does reassure that the odds of a Billings resident experiencing a similar event is 0.04687%. This is, a) an oddly specific number, and b) doubtless a source of great consolation for the Wittmans. This does, however, present an opportunity for the Billings Chamber of Commerce to update its motto to: "Billings! Come for the mountain air, stay for the 0.04687% chance of a calamitous sewage backup!"