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## **Investors Are Renewing Faith in Municipal Bonds.**

As is the case with nearly every other corner of the bond market this year, municipal bonds are languishing due to the Federal Reserve's interest rate tightening efforts.

However, muni bonds and the related exchange traded funds are performing less poorly than aggregate bond strategies. Adding active management to the mix can further support investor outcomes. On that note, the Franklin Dynamic Municipal Bond ETF (NYSEArca: FLMI) is an ETF for income investors to evaluate.

Income investors are in fact renewing their affinity for municipal debt following a rough first half for the asset class. Market participants allocated \$5.4 billion to muni ETFs in the second quarter.

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