

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **Austin Weighs \$2 Billion Bond for School Safety and Teacher Housing.**

**The district is considering proposals it may put to voters this fall that would improve security at school entrances.**

The Austin, Texas, school district may ask voters to approve more than \$2 billion of new bonds to help fortify classrooms against attackers and offset soaring housing costs for employees as the city's population booms.

The board of the Austin Independent School District is weighing two draft proposals that could add either \$1.55 billion or \$2.18 billion of debt to the district's balance sheet to fund security updates, campus modernizations and technology improvements. The larger proposal would also include funds to build teacher housing after the costs of real estate soared amid an influx of well-paid tech workers.

"The folks that are working for us are having challenges securing housing," said Matias Segura, the district's chief of operations, who added that the assistance could help with retention and attraction of new educators. "Teachers are absolutely critical for student achievement," he said at a community meeting outlining the proposals.

[Continue reading.](#)

### **Bloomberg CityLab**

By Danielle Moran

July 18, 2022