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NASBO FY2023 Enacted Budget Summaries.

Overview

Over the course of the past several months, governors in 33 states have released their fiscal 2023 budget proposals. Last year, 17 states enacted budgets covering both fiscal 2022 and fiscal 2023; in eight of those states, governors released a supplemental or revised budget recommendation for fiscal 2023. The remaining nine states did not release a new or revised budget proposal for fiscal 2023. 46 states begin their fiscal year on July 1 (New York begins its fiscal year on April 1, Texas on September 1, and Alabama and Michigan on October 1).

As of July 20, one state has yet to finalize their budget for fiscal 2023:

• Massachusetts – The legislature approved the budget and the governor is currently reviewing the budget bill. Earlier the governor filed an interim budget funding the state through July 31.

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