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Green Bond Sales Drop to 19-Month Low on Tight Issuance Windows.

- **July is typically a slow month for global green bond sales**
- **BloombergNEF sees issuance slowing under greenwashing scrutiny**

Global sales of green bonds, the largest category of sustainable debt by amount issued, plunged to a 19-month low in July amid a typical summer lull and as opportunistic borrowers preferred traditional bond offerings that are faster to complete.

Sales of green bonds fell to about \$24 billion last month from over \$45 billion the previous month, data compiled by Bloomberg show. That's the lowest since December 2020, when companies and governments issued about \$7.7 billion of green debt.

July, August and December are historically three of the slowest issuance months for green bonds. And while global bond issuance is picking up after a rough first half, borrowers find it harder to accelerate a sustainable transaction when market conditions are favorable because these transactions require more work leading up to the sale, according to top underwriters of the debt.

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Bloomberg Green

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