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Fitch Updates USPF Variable-Rate Demand Obligations and Commercial Paper Criteria.

Fitch Ratings-New York-16 September 2022: Fitch Ratings has published an updated version of its “U.S. Public Finance Variable-Rate Demand Obligations and Commercial Paper Issued with External Liquidity Support Rating Criteria”. It replaces the report of the same name published on Dec. 23, 2020.

Fitch has revised the scope of the criteria to apply to non-bank entities providing external liquidity. The key elements of Fitch’s external liquidity rating criteria remain consistent with those from the prior criteria report.

The full report is available at ‘www.fitchratings.com’.

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