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Prospects for the Sales, Hotel, and Lodging Taxes: GFOA Webinar

October 7, 2022 | 2 pm - 3 pm ET

The COVID-19 pandemic has significantly impacted local tax revenues in a number of ways. Reduced consumption of goods and services has led to a decline in sales taxes in many areas, which often represents a sizable proportion of local government revenues. Additionally, hotels are experiencing more vacancies than ever which means less hotel and lodging taxes. Many economists argue these are temporary changes and both economies should mostly rebound in the near future, but it presents a difficult conundrum to local governments in the interim. In this webinar you'll learn various approaches to weathering the current dip in sales and hotel taxes and how to be better prepared for similar future economic downturns.

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