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Lumesis Introduces Debt Analysis Tool.

Lumesis introduced a Debt Analysis tool being integrated into its Pricing Platform to provide clients with more configurable information in the market.

The tool, launched on Sept. 16 which provides summaries of outstanding debt, maturity profiles, and debt service schedules for the entire public finance market, is an outgrowth of the company's legacy Debt Maps.

"Over time the feedback that we heard from clients is, 'Can you make the data that's included within there more robust and more configurable,'" said Gregg Bienstock, Lumesis CEO.

He said users within the public finance community look at outstanding debt in different ways for different clients.

"We know that there is a market need," he said. "Whether it's responding to an RFP or exploring different solutions for a client or presentations, this gives them the ability to utilize that information."

"We know that there's a market need," said Lumesis CEO Gregg Bienstock of the Debt Analysis tool, which launched on Friday, Sept. 16.

Lumesis is expanding its data services in the municipal market harnessing technology to create more efficiency with the digital platform, which also provides users the ability to refine parameters and comparable securities to reflect their own professional judgment. This is another expansion of technology-based products in the municipal space, adding to a growing list of tools.

In May, Lumesis introduced DIVER New Issue Pricing and Scales service, designed to help bankers, underwriters and municipal advisors create new-issue scales and pricing analyzes in a transparent platform.

"We have addressed the demand for flexible debt search and selection and combined it with configurable outputs based on the unique requirements of market participants," said Tim Stevens Lumesis' President, in a press release. "We know that one size does not fit all, so enabling our clients to easily search for and generate a custom listing of debt, along with the ability to select the data elements of interest to them, empowers our clients to efficiently generate reports and analyses to drive their work."