## **Bond Case Briefs**

Municipal Finance Law Since 1971

- Ed. Note: We'll be off 12/27. Double Dose O' Drivel 1/3/23!
- GASB Proposes Guidance To Assist Stakeholders With Application Of Its Pronouncements.
- New GFOA Federal Funds Training Scheduled for January.
- MSRB Amends Rule A-12, on Registration, and Provides Accompanying Form A-12 Changes.
- MSRB Proposes Extending Filing Deadlines.
- New State and Local Government Financial Reporting Requirements Headed to Biden's Desk.
- <u>S&P</u>: As Threats Rise, U.S. Public Finance Entities Take On Mounting Challenges To Secure The <u>Digital Front Line</u>
- Startup Uses Blockchain for Muni-Bond Deals in an Industry First.
- How a Trick 62% Coupon Helped Sell a Wisconsin School Bond Deal.
- *Jackson v. Mayor of Detroit* Court of Appeals holds that the preclusive doctrine prevented citizens from challenging bond issuances after the fact.
- And finally, Further Adventures In *Pro Se* Plaintifness is brought to us this week by the above-referenced *Jackson v. Detroit*, in which some dude and his buddies challenged Detroit's issuance of some, uh, long-ago-issued, uh, issuances. As per *pro se* standards, there were indeed some hiccups. As the three-judge panel noted through clearly gritted *en banc* teeth "Plaintiffs challenge the '2020 Prop N bond,' which was supposedly issued in February 2021. But plaintiffs did not identify this bond in their complaint, nor is there any evidence showing that such bond existed." The ever-elusive phantom bond issuance strikes again.

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