Bond Case Briefs

Municipal Finance Law Since 1971

Why Most Suburbs Saw a Massive Boost in Sales Tax Revenue.

With the effects of the COVID-19 pandemic still fresh in their minds, Arlington Heights Finance Director Tom Kuehne and the rest of the village's budget team are used to playing it safe with revenue estimates.

"We always try to be really conservative with our revenue projections, especially right now, because we really can't be sure what's going to happen in the future," Kuehne said. "And we saw that uncertainty with sales taxes."

Illinois Department of Revenue records show Arlington Heights saw sales tax revenues climb 30% in one fiscal year. From July 2021 to June 2022, Arlington Heights received \$5.7 million more in sales taxes than it did during those same 12 months a year prior.

Continue reading.

dailyherald.com

by Jake Griffin

1/1/2023

Copyright © 2025 Bond Case Briefs | bondcasebriefs.com