

# [Bond Case Briefs](#)

*Municipal Finance Law Since 1971*

---

## [S&P Outlook For U.S. States: Rainy Day Funds Will Support Credit In A Shallow Recession](#)

### **Sector View: Stable**

The shallow recession forecast for the first half does not equate to a hurricane for states' finances. Although certain revenue and expenditure assumptions may get dampened, states' generally strong reserves will function as a credit-stabilizing umbrella.

[Continue reading.](#) [Free registration required.]

5 Jan, 2023

Copyright © 2026 Bond Case Briefs | [bondcasebriefs.com](http://bondcasebriefs.com)