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<u>White Paper: Structured Data is Coming to the Municipal</u> <u>Securities Market-Now What? - Ballard Spahr</u>

The Financial Data Transparency Act of 2022 (FDTA), enacted by Congress as Title LVIII of the National Defense Authorization Act for Fiscal Year 2023, was signed into law by President Biden on December 23, 2022. The FDTA is likely to usher in significant changes in how information is prepared, disseminated, and consumed by municipal securities market participants.

Please see <u>Publication below</u> for more information.

by Teri Guarnaccia, Ernesto Lanza, Kimberly Magrini

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